

Message Text

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FM SECSTATE WASHDC

TO AMEMBASSY STOCKHOLM IMMEDIATE

C O N F I D E N T I A L STATE 145295

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E.O. 11652: GDS

TAGS: ENRG

SUBJECT: IEA PROGRAM FOR LONG TERM COOPERATION

REF: STOCKHOLM 2947

1. THE EMBASSY SHOULD CONTACT EWERLOF, OLANDER OR OTHER APPROPRIATE GOS OFFICIAL TO FOLLOW UP THE CONVERSATION REPORTED IN THE REFTEL AND MAKE THE FOLLOWING POINTS, WHICH ARE INTENDED TO BE RESPONSIVE TO THE POINTS RAISED BY OLANDER:

A. IN OUR VIEW, IT IS ESSENTIAL THAT THE IEA GOVERNING BOARD REACH AD REFERENDUM AGREEMENT, AT THE JUNE 30TH MEETING, ON A PROGRAM FOR LONG TERM COOPERATION IN ORDER TO KEEP FAITH WITH THE COMMITMENT UNDERTAKEN IN THE AGREEMENT ON AN INTERNATIONAL ENERGY PROGRAM AND WITH THE IEA MINISTERIAL COMMUNIQUE. AGREEMENT IS ALSO NEEDED TO STIMU-
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LATE ESSENTIAL ENERGY DEVELOPMENT AND PARALLEL THE PROGRESS

UNDERWAY TOWARD THE RESUMPTION OF CONSUMER/PRODUCER DIALOGUE.

B. WE BELIEVE THIS JUNE 30 AGREEMENT SHOULD COVER ALL ELEMENTS OF THE LONG-TERM PROGRAM, INCLUDING ALL MAJOR ASPECTS OF THE MSP, EXCEPT THE FIXING OF A SPECIFIC PRICE LEVEL. WE WOULD PROPOSE A PROCESS WHEREBY THE ACTUAL LEVEL

OF THE MSP WOULD BE AGREED LATER THIS YEAR, E.G. OCTOBER 1. WE RECOGNIZE, HOWEVER, THAT IN ORDER TO ASSESS COSTS AND BENEFITS OF THE OVERALL LONG-TERM PROGRAM, DELEGATIONS WILL HAVE TO HAVE A CLEAR IDEA OF THE RANGE WITHIN WHICH THE MSP LEVEL WILL LATER BE FIXED. WE ARE PREPARED TO CITE A RANGE OF \$5 TO \$7, FOB AS ILLUSTRATIVE. THE AD HOC GROUP ON ACCELERATED DEVELOPMENT OF ALTERNATIVE ENERGY RESOURCES HAS FOUND THAT SUBSTANTIAL NEW SUPPLIES WILL BE AVAILABLE IN THIS RANGE.

C. WHILE WE WOULD NOT EXPECT ALL DELEGATIONS TO AGREE ON BOTH ENDS OF THE RANGE, WE BELIEVE SUCH A RELATIVELY NARROW INDICATIVE RANGE SHOULD ENABLE GOVERNMENTS TO MAKE ASSESSMENTS OF THE OVERALL COSTS AND BENEFITS OF THE PROGRAM. WE SUGGEST THE GOS MIGHT ANALYZE THE IMPLICATIONS OF SUCH A RANGE NOW SO THAT, IF IT IS ADOPTED BY THE GOVERNING BOARD, THE SWEDISH DELEGATION WILL BE ABLE TO JOIN IN AN AD REFERENDUM AGREEMENT ON THE OVERALL PROGRAM.

2. THE DEPARTMENT APPRECIATES THE HELPFUL INFORMATION CONVEYED IN THE REFTTEL AND ASKS THAT THE EMBASSY CONTINUE FULL AND PROMPT REPORTING OF THE SWEDISH POSITION FOR THE CRITICAL JUNE 30 MEETING. KISSINGER

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